

TILT INDEX OPERATIONS COMMITTEE CHARTER

Tilt Indices LLC

Version 1.0 | April 2026

I. Introduction

The Tilt Index Operations Committee (“TIOC Operations” or the “Committee”) governs the processes, systems, and exception handling of the day-to-day management of all live Indexes administered by Tilt Indices LLC (“Tilt”), including Index rebalancing and reconstitution, corrections and restatements, market classification, and contingency management. The Committee is also responsible for the annual review of Index methodologies, ensuring that methodologies remain fit for purpose and continue to achieve their stated investment objectives.

TIOC Operations is responsible for governing the operations of all Tilt-owned Indexes. TIOC Operations reports to Tilt Senior Management and escalates matters to the Tilt Index Oversight Committee (“TIOC Oversight”) as warranted. The Committee is comprised of members of the Tilt index team with expertise in data, operations, corporate actions, product development, index launch, client service, and index management, and provides the first layer of governance over index operations.

II. Responsibilities

The primary responsibilities of TIOC Operations are:

1. **Index Rebalancing and Reconstitution.** Review and approve the regular rebalancing and reconstitution of all Indexes, in accordance with the General Index Methodology & Calculation Manual and applicable Individual Index Guidelines.
2. **Annual Methodology Review.** Conduct an annual review of existing Index methodologies to ensure that they remain fit for purpose and continue to achieve their stated investment objectives. Report the results of the annual review to TIMC and to TIOC Oversight.
3. **Corrections and Restatements.** Review and approve Index corrections and restatements in accordance with the Tilt Index Corrections and Restatements Policy. Same-day corrections of price and corporate action data are handled operationally and do not require formal Committee approval. TIOC Operations determines whether an error materially affects Index Shares or composition and, where appropriate, escalates to TIMC. TIOC Operations reports to TIOC Oversight on restatements at least quarterly.
4. **Market Classification.** Review and approve market classification decisions and the annual market classification review.
5. **Contingency Management.** Approve the triggering of contingency plans in response to insufficient inputs, market stress or disruption, failure of critical infrastructure, or other relevant incidents.
6. **Non-Material Methodology Changes.** Review and approve non-material changes to Index methodologies pursuant to delegated authority from TIMC, and report such approvals to TIMC at the next regular meeting.

7. **Consultation.** Oversee any consultation process related to areas for which TIOC Operations is responsible (including market classification decisions and restatements), including consideration of stakeholder feedback received as warranted.
8. **Escalation to TIOC Oversight.** Escalate matters to TIOC Oversight as warranted, including matters relating to material restatements, material control deficiencies, or other significant operational issues.
9. **Annual Charter Review.** Annually review and reassess the adequacy of this Charter and notify TIOC Oversight of any changes.
10. **Other Duties.** Perform such other duties and responsibilities as are consistent with this Charter.

III. Composition

TIOC Operations will consist of at least three (3) voting members, each of whom must be employed in the Tilt index team and have significant experience in index operations, methodology, or calculations. The voting members shall have expertise relevant to index data, operations, corporate actions, product development, or client services within the index business.

At its discretion, TIOC Operations may appoint proxy members with relevant index and research expertise from within the index team. Proxy members may vote in time-sensitive situations to enable the Committee to meet the required quorum for the transaction of business.

IV. Chair

TIOC Operations will have a Chair, who will be responsible for calling meetings, establishing agendas, and supervising the conduct of Committee meetings. The Chair is responsible for ensuring that the actions and recommendations of TIOC Operations are reported to Tilt Senior Management.

The Chair of TIOC Operations is appointed by Tilt Senior Management. Tilt Senior Management is also responsible for approving the addition and removal of members. Appointments, including the Chair, shall conform to this Charter and applicable laws and regulations.

V. Meetings

TIOC Operations will meet at least monthly, in person or virtually. It may meet more frequently if deemed necessary to comply with the responsibilities defined in this Charter, including in connection with time-sensitive rebalancing, restatement, or contingency matters.

A majority of the voting members constitutes a quorum and is required for meetings to be conducted and for the transaction of business. In the event that a quorum of voting members cannot join a meeting, proxy members will count toward quorum. The action of a majority of the members present at any meeting at which there is a quorum constitutes the act of the Committee. The Committee may also take any action permitted by this Charter by majority written consent.

Agenda items may be requested by TIOC Operations members and by other members of the Tilt index team.

The Committee will maintain adequate minutes of its proceedings and shall retain copies of such minutes and each written consent to action taken without a meeting. Minutes shall be made available to TIOC Oversight upon request.

VI. Conflicts of Interest

All members (voting and proxy) of TIOC Operations must disclose any activities or engagements that could conflict with their position as a member of the Committee. A member with a material conflict on a specific matter shall recuse themselves from participating in any vote or deliberation relating to that matter.

The Committee will maintain a record of potential conflicts of interest and report those to TIOC Oversight and the General Counsel of Tilt Indices LLC.